

## COUNTY OF LOS ANGELES TREASURER AND TAX COLLECTOR



MARK J. SALADINO
TREASURER AND TAX COLLECTOR

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PROPERTY TAX PORTAL LACOUNTYPROPERTYTAX.COM

July 30, 2014

TO:

Supervisor Don Knabe, Chairman

Supervisor Gloria Molina

Supervisor Mark Ridley-Thomas Supervisor Zev Yaroslavsky Supervisor Michael D. Antonovich

FROM:

Mark J. Saladino

Treasurer and Tax Collect6

SUBJECT:

2014A PUBLIC AUCTION INFORMATION

We are in the process of preparing for the upcoming Los Angeles County Treasurer and Tax Collector's (TTC) Tax Sale (2014A Tax Sale) that is scheduled on October 20 and 21, 2014, at the Fairplex Los Angeles County Fairgrounds, 1101 West McKinley Avenue, Building 5, Pomona, California 91768. The auction will commence on Monday, October 20, 2014, at 9:00 a.m., and end on Tuesday, October 21, 2014, at 5:00 p.m. As of today, there are 2,900 properties remaining in the sale.

Below are the activities associated with this sale:

- 207 government agencies and nonprofit organizations will be notified on July 31, 2014, of the upcoming tax sale. The deadline to request properties from this sale through the Chapter 8 Agreement process is September 5, 2014.
- The list of properties for the auction will be available as a free PDF download on the TTC website at ttc.lacounty.gov/proptax/docs/2014AAuctionPropertyList.pdf.
- The Official Notices of Auction will be mailed on August 29, 2014, to approximately 90,000 parties of interest.
- The Los Angeles County Sheriff's Department, Community and Senior Services/Adult Protective Services, and the Department of Consumer Affairs will conduct the personal contact on all owner-occupied properties from August 29, 2014, through September 30, 2014. We have identified 353 properties that are owner-occupied.
- The publication of the 2014A Tax Sale is scheduled for the weeks of September 8, 2014, September 15, 2014, and September 22, 2014, as required by Revenue and Taxation Code 3702.
- The Auction bidder registration begins Monday, September 15, 2014, and ends Friday, October 3, 2014. A \$5,000 registration deposit is required at the time of registration.

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- Auction Trust Accounts may be opened beginning Monday, September 15, 2014, and ending Friday, October 17, 2014. Only registered bidders will be allowed to open an Auction Trust Account, and only amounts of \$5,000 or more will be accepted.
- The last date to redeem properties for the 2014A Tax Sale is Friday, October 17, 2014, at 5:00 p.m.
- The final date to pay off properties purchased at the 2014A Tax Sale will be Friday, November 21, 2014 at 5:00 p.m.
- Unimproved parcels that remain unsold and are not redeemed by 5:00 p.m. on Friday, November 14, 2014, will be re-offered at <a href="https://www.bid4assets.com/losangeles">www.bid4assets.com/losangeles</a> beginning November 17, 2014, at 10:00 a.m. and ending November 19, 2014, at 12:00 p.m.

Attached is information on critical dates and the various methods to obtain the list of properties for this tax sale. Please provide the attached information to your staff, as we anticipate an increase in inquiries due to the above-listed activities. The attached information and other important information regarding the tax sale is available on our website at <a href="ttc.lacounty.gov">ttc.lacounty.gov</a>.

Additionally, we are providing your office with a printed and bound copy of the 2014A Tax Sale property list, which we will also provide to each of your district offices. Please note, this is the last auction for which we will be providing hardcopies of the property list.

Should you have any questions, please contact me directly or your staff may contact Ken Press, Operations Chief at (213) 974-0070 or <a href="mailto:kpress@ttc.lacounty.gov">kpress@ttc.lacounty.gov</a>.

MJS:KG:bb Z:SecDivShare/TDLS/Auction Memos/BrdLtr/2014A\Final Attachment

c: Assessor Chief Executive Officer Auditor-Controller County Counsel

## **CRITICAL DATES**

Auction Date and Start Time October 20 and 21, 2014 @ 9:00 a.m.

Auction Location Los Angeles County Fairgrounds -

Pomona Fairplex

1101 West McKinley Avenue, Building 5

Pomona, California 91768

Bidder Registration Period September 15, 2014 through October 3, 2014

Last date to redeem tax defaulted property and prevent property from selling at auction

October 17, 2014 @ 5:00 p.m.

Last date to open an Auction Trust Account

or add additional funds

October 17, 2014 @ 5:00 p.m.

Final pay-off date for properties purchased at auction November 21, 2014 @ 5:00 p.m.

## PROPERTY INFORMATION

The list of properties for auction is available as a free PDF download on the Treasurer and Tax Collector website at <a href="ttt:lacounty.gov">ttc.lacounty.gov</a>.

## Where to Purchase Assessor's Maps

A complete set of maps showing the general location and dimensions of all parcels to be offered at this auction are available for purchase at the following location:

Los Angeles County Assessor 500 West Temple Street, Room 225 Los Angeles, California 90012 (213) 974-3420

You may also access these maps from the Assessor's website at assessor.lacounty.gov.

Please note that Assessor's maps are provided **without warranty of any kind** in regard to the property itself. We encourage you to contact the Assessor's Office to validate the parcel description, usage or other features of the property **before** you bid. For example, the term "Condominium Unit" in a parcel description may refer to a parking space or garage and **NOT** an actual habitable space.

Beware that maps obtained from any other source may not be accurate. If you have questions regarding Assessor's maps, including how to purchase, please contact the Los Angeles County Assessor, 500 West Temple Street, Room 225, Los Angeles, California 90012, (213) 974-3420.